

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	1,955.0	1,957.0	1,957.0
Pupils On Roll Regular Shared-Time	5.0	5.0	5.0
Pupils On Roll Special Ed Full-Time	293.0	256.0	256.0
Pupils On Roll Special Ed Shared-Time	11.0	14.0	14.0
Pupils On Roll SUBTOTAL	2,264.0	2,232.0	2,232.0
Pupils in Private School Placements	21.0	22.0	22.0
Pupils Sent to Other Districts Special Ed	4.0	4.0	4.0
Pupils Received	16.0	17.0	17.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	31,150,449	31,711,157	32,281,958
Total Tuition	10-1300	306,786	234,000	234,000
Transportation Fees From Other LEAS	10-1420-1440	13,505	15,000	15,000
Rents And Royalties	10-1910	0	70,000	70,000
Unrestricted Miscellaneous Revenues	10-1XXX	610,611	34,000	34,000
Interest Earned On Capital Reserve Funds	10-1XXX	6,941	1,000	1,000
Subtotal - Revenues From Local Sources		32,088,292	32,065,157	32,635,958
Revenues from State Sources:				
School Choice Aid	10-3116	165,096	96,306	123,822
Categorical Transportation Aid	10-3121	39,803	39,803	39,803
Extraordinary Aid	10-3131	362,855	300,000	300,000
Categorical Special Education Aid	10-3132	1,404,955	1,404,955	1,404,955
Equalization Aid	10-3176	421,118	421,118	421,118
Categorical Security Aid	10-3177	33,937	33,937	33,937
Adjustment Aid	10-3178	75,319	0	1,380
Other State Aids	10-3XXX	16,974	188,629	187,249
Subtotal - Revenues From State Sources		2,520,057	2,484,748	2,512,264
Budgeted Fund Balance - Operating Budget	10-303	0	1,390,000	1,524,323
Withdrawal From Cap Res-For Local Share	10-307	0	2,112,952	0
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	407,793	450,000
Adjustment For Prior Year Encumbrances		0	538,189	0
Actual Revenues (Over)/Under Expenditures		90,855	0	0
Total Operating Budget		34,699,204	38,998,839	37,122,545
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	6,867	5,401	0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Total Revenues From Local Sources	20-1XXX	6,867	5,401	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	230,130	266,463	0
Total Revenues From State Sources		230,130	266,463	0
Revenues from Federal Sources:				
Title I	20-4411-4416	45,425	57,343	0
Title II	20-4451-4455	27,647	32,025	25,000
I.D.E.A. Part B (Handicapped)	20-4420-4429	521,796	559,058	375,000
Other	20-4XXX	2,337	0	0
Total Revenues From Federal Sources		597,205	648,426	400,000
Total Grants And Entitlements		834,202	920,290	400,000
Repayment of Debt:				
Transfers From Other Funds	40-5200	572,192	618,800	775,000
Revenues from Local Sources:				
Local Tax Levy	40-1210	730,986	874,265	820,694
Total Revenues From Local Sources		730,986	874,265	820,694
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	374,972	374,636	374,064
Withdrawal From Debt Service Reserve	40-313	0	5,919	12,192
Total Local Repayment Of Debt		1,678,150	1,873,620	1,981,950
Actual Revenues (Over)/Under Expenditures		-3,875	0	0
Total Repayment Of Debt		1,674,275	1,873,620	1,981,950
Total Revenues/Sources		37,207,681	41,792,749	39,504,495
Total Revenues/Sources Net of Transfers		37,207,681	41,792,749	39,504,495

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	11,385,893	12,099,019	11,652,773
Special Education - Instruction	11-2XX-100-XXX	3,461,063	3,427,132	3,413,808
Basic Skills/Remedial - Instruction	11-230-100-XXX	152,415	166,791	162,265
Bilingual Education - Instruction	11-240-100-XXX	55,140	54,307	55,305
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	172,236	186,026	185,528
School-Sponsored Athletics - Instruction	11-402-100-XXX	544,768	606,936	576,652
Other Instructional Programs - Instruction	11-4XX-100-XXX	0	0	2,935
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,759,129	1,976,899	2,087,990
Undist. Expenditures - Health Services	11-000-213-XXX	365,200	399,770	379,679
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	561,045	896,266	898,939
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	78,252	107,456	133,745
Undist. Expenditures - Guidance	11-000-218-XXX	626,038	528,227	551,935
Undist. Expenditures - Child Study Teams	11-000-219-XXX	812,236	819,746	816,833
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	570,938	782,743	829,893
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	457,493	580,298	668,931
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	17,287	53,950	82,420
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	696,628	717,348	676,656
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	1,298,532	1,489,751	1,549,268
Undist. Expend. - Central Services	11-000-251-XXX	403,781	442,575	427,690
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	197,617	140,512	53,800
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	2,482,717	2,728,791	2,823,000
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	881,959	946,586	1,037,439
Personal Services - Employee Benefits	11-XXX-XXX-2XX	6,093,724	7,088,804	7,576,945
Total Undistributed Expenditures		17,302,576	19,699,722	20,595,163
Total General Current Expense		33,074,091	36,239,933	36,644,429

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	95,008	60,000	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	1,321,369	2,697,906	27,116
Capital Reserve - Transfer To Capital Projects	12-000-400-931	208,736	0	450,000
Interest Deposit To Capital Reserve	10-604	0	1,000	1,000
Total Capital Outlay		1,625,113	2,758,906	478,116
General Fund Grand Total		34,699,204	38,998,839	37,122,545
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	6,867	5,401	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	23,421	26,513	0
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	53,928	67,256	0
Nonpublic Handicapped Services	20-XXX-XXX-XXX	110,101	115,130	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	33,582	42,967	0
Nonpublic Technology Initiative	20-XXX-XXX-XXX	8,540	14,240	0
Other	20-XXX-XXX-XXX	558	357	0
Total Other State Projects		230,130	266,463	0
Total State Projects	20-XXX-XXX-XXX	230,130	266,463	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	45,425	57,343	0
Title II	20-XXX-XXX-XXX	27,647	32,025	25,000
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	521,796	559,058	375,000
Other	20-XXX-XXX-XXX	2,337	0	0
Total Federal Projects	20-XXX-XXX-XXX	597,205	648,426	400,000
Total Special Revenue Funds		834,202	920,290	400,000
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	1,674,275	1,873,620	1,981,950
Total Debt Service Funds		1,674,275	1,873,620	1,981,950

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Total Expenditures/Appropriations		37,207,681	41,792,749	39,504,495
Total Expenditures Net of Transfers		37,207,681	41,792,749	39,504,495

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	1,181,813	1,207,813	707,169	682,846
--Repayment of Debt	14,236	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	2,417,932	3,005,618	485,873	36,873
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	2,286,367	2,586,367	1,586,367	86,367
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	18,111	12,192	0

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,267	\$13,465	\$14,562	\$14,991	\$15,082
Total Classroom Instruction	\$8,329	\$8,466	\$8,934	\$9,166	\$9,075
Classroom-Salaries and Benefits	\$7,874	\$7,864	\$8,319	\$8,433	\$8,531
Classroom-General Supplies and Textbooks	\$343	\$532	\$427	\$552	\$369
Classroom-Purchased Services	\$111	\$70	\$188	\$181	\$174
Total Support Services	\$1,843	\$1,928	\$2,364	\$2,348	\$2,498
Support Services-Salaries and Benefits	\$1,657	\$1,674	\$1,971	\$1,915	\$2,078
Total Administrative Costs	\$1,606	\$1,408	\$1,432	\$1,574	\$1,552
Administration Salaries and Benefits	\$1,327	\$1,156	\$1,181	\$1,292	\$1,298
Total Operations and Maintenance of Plant	\$1,114	\$1,248	\$1,360	\$1,421	\$1,484
Operations and Maintenance-Salaries and Benefits	\$582	\$648	\$744	\$783	\$830
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$348	\$386	\$432	\$441	\$428
Total Equipment Costs	\$38	\$42	\$0	\$27	\$0
Legal Costs	\$62	\$57	\$57	\$58	\$70
Employee Benefits as a percentage of salaries*	28.23%	29.72%	32.81%	32.75%	34.68%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Transportation Services, including Fuel	Utilize jointure contracts and parental contracts to reduce transportation costs	0
Purchasing	Participating member of Alliance for Competitive Energy Service (ACES) in an effort to purchase electric and gas services at reduced rate	0
Municipal/Public Works	Multi-year contract with Township of Pequannock to provide landscape and field maintenance for athletic fields and other property owned by BOE	0
Technology Services	Technology director shared with Passaic County Educational Services Commission	0

A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	31,996,557
(B) Estimated Net Taxable Valuation (as of 10/01/14)	2,418,725,200
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	1.3229
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	32,817,251
(E) Estimated Net Taxable Valuation (as of 10/01/14)	2,418,725,200
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	1.3568

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	31,996,557
(H) Estimated Equalized Valuation (as of 10/01/14)	2,569,285,320
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	1.2453
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	32,817,251
(K) Estimated Equalized Valuation (as of 10/01/14)	2,569,285,320
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	1.2773

NAME=Barbara A. Decker

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$127,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	26
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,500
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$900
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	CAP - actual based on per diem (1/260)
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem rate (1/260) upon separation of unused days
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Barbara A. Decker

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Joseph Vasti

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Bldgs & Grounds
Base Annual Salary Amount	\$103,224
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$100
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	Not Applicable
Contractual Post-Employment Benefit Description of Payout of Vacation days	CAP based on 10 days at per diem rate (1/260)
Contractual Post-Employment Benefit Description of Payout of Personal days	Not applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Joseph Vasti

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Maria Nuccetelli

CATEGORY	MEASURE
Job Title	Other
Job Title II	Interim Superintendent
Base Annual Salary Amount	\$157,300
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	08/04/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	237
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$2,500
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	Not applicable
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not applicable
Contractual Post-Employment Benefit Description of Payout of Personal days	Not applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Maria Nuccetelli

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Rosalie Winning

CATEGORY	MEASURE
Job Title	Assistant Superintendent
Job Title II	
Base Annual Salary Amount	\$148,919
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	26
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,879
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,300
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$20,728
Contractual Post-Employment Benefit Description of Payout of Sick days	CAP - Based on \$200/day
Contractual Post-Employment Benefit Description of Payout of Vacation days	CAP - based on 10 days at per diem rate
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Rosalie Winning

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	